**INTEREST RATES MARKET NOTICE**

**Date: 26 August 2014**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA437”)***

====================================================

The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 27 August 2014 under their **Asset Backed** **Hybrid Commercial Paper** dated **23 May 2003**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,971,000,000.00

**Tap Amount** R 150,000,000.00

**Total Amount Following Tap Issue** R 315,000,000.00

**Bond Code** INA437

**Nominal Issued** R 150,000,000.00

**Issue Price** 99.764493%

**Coupon Indicator**  Zero

**Trade Type** Price

**Maturity Date** 9 September 2014

**Books Close** 4 September 2014

**Interest Payment Date(s)** 9 September 2014

**Last Day to Register** By 17:00 on 3 September 2014

**Issue Date** 27 August 2014

**Date Convention** Modified Following

**Interest Commencement Date** 11 June 2014

**First Interest Payment Date** 9 September 2014

**ISIN No.** ZAG000113077

**Additional Information** Senior Secured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Theresa Madiba RMB +27 11 2824874

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222